

# Minutes from the Bradford Court Budget Planning Meeting

On October 24 the HOA Officers, Board Members and Residents were invite to a Budget Planning Meeting in Unit 401 at 6:30pm

Those present discussed the next year's budget and were not too surprised to note Dues would be going up about 10% next year

Item that drove this increase were 15% increase in Master Policy Insurance, about a 30% increase in Utilities (Water Sewer and Garbage), however our Light bill is about half of last years thanks to our new lighting. Other items discussed were additional Legal Fees anticipated for collections of HOA dues, and we have some 5-year expensed coming up this year like Fire and Elevator services.

The Budget has been reviewed by your board and approved. I have attached a copy for your information. Please let me know if you have any question.

There will be a meeting December 5<sup>th</sup> a Thursday in Unit 401 to vote to ratify this Budget. We will also be electing a board member to serve for a 3-year term. If you or a resident you know would like to serve on the Board please have the nomination in by December 3<sup>rd</sup> so I can get a ballot out to all resident for voting.

BCHOA  
Sandy Mattingly